NEWS RELEASE

JOSEPH A. SMITH, JR. COMMISSIONER OF BANKS

RELEASE: IMMEDIATE DATE: September 19, 2011 CONTACT: HA NGUYEN DISTRIBUTION: STATEWIDE

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RALEIGH-----The State Banking Commission will hold its next regular meeting on September 28, 2011, at 9:00 A.M., in the Hearing Room at the Office of the Commissioner of Banks, 316 W. Edenton Street, Raleigh, North Carolina.

The following will be considered:

1. Application by Park Sterling Bank, Charlotte, North Carolina, for authority to merge and be the survivor of merger with CapitalBank, Greenwood, South Carolina, and for Park Sterling Bank to operate thereafter in all the locations authorized for Park Sterling Bank and CapitalBank.

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